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ADVERTISEMENTS: 1. Neutrality: Prima facie, a tax system should be designed to be neutral, i.e., it should disturb the market forces as... 2. Non-neutrality: Sometimes it becomes essential to maintain non-neutrality for meeting certain social objectives. 3. Equity:

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The principles of taxation are: Equality or fairness: A good tax system must have the features of

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Step 1 of 3. In case of doing the business domestically, the businesses pay their taxes to the state, local and federal government. While on the other hand, the business which operates internationally, they need to pay the taxes to the foreign jurisdiction or in that country in which they operate their businesses.

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